strengthening of Forward Markets Commission (FMC). The recommendations have been suitably incorporated in the Forward Contracts (Regulation) Amendment Bill, 2006, which has been introduced in the Lok Sabha on 21.3.2006. The Bill has since been referred to Standing Committee on Food, Consumer Affairs and Public Distribution. The Bill, *inter-alia*, seeks to strengthen the Forward Markets Commission (FMC) to regulate and develop the commodity futures market more effectively by: (i) increasing the number of Members of FMC from four to nine with up to three whole-time Members and a Chairman; (ii) enhancing the pwoers of FMC; (iii) conferring power upon FMC to levy fees; (iv) providing for registration of intermediaries with FMC; (v) creating FMC General Fund to which all receivables will be credited; (vi) conferring power upon FMC to recruit its officers and employees; and (vii) permitting trading in option in goods.

(f) Does not arise.

Relaxation in ISOPOM

1044. SHRI HARISH RAWAT:
SHRI SANTOSH BAGRODIA:

Will the Minister of AGRICULTURE be pleased to state:

(a) whether Government are planning to give relaxation in the implementation of Centrally Sponsored Scheme-ISOPOM and Macro-Management-Work Plan; and

(b) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI KANTILAL BHURIA): (a) and (b) Thereis no proposal before the Union Government to make changes in the existing provisions of Integrated Scheme of Oilseeds, Pulses, Oil Palm and Maize (ISOPOM) and Macro Management Work Plan.

(c) Both ISOPOM and Macro Management Work Plan provide flexibility to the States in the implementation of components/crops of their choice according to their priorities within the allocation.